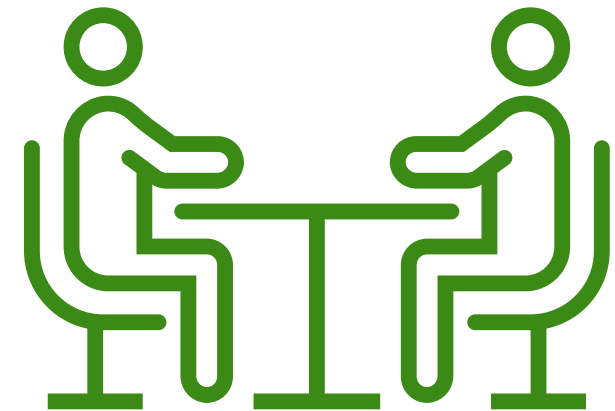


**Accenture**

# The Paradox of Choice for CFOs

November 2022 - Central Finance Insights / comments and talking points



# Accenture: The paradox of choice for CFO's



# Accenture: The paradox of choice for CFO's (Assertion)



**Key to successful enterprise reinvention is interconnected transformation**

It's critical for modern CFO's is to understand what's needed to drive and accelerate it

# Accenture: The paradox of choice for CFO's (Highlights)



### Era of enterprise reinvention

- ❖ CFOs are the architects of reinvention
- ❖ Key is interconnected transformation
- ❖ Increasing complexity drives greater risk

### The paradox of choice

- ❖ CFOs have cross-enterprise visibility (financial data, modern analytics)
- ❖ CFOs can connect dots others can't

### What it means for CFOs

- ❖ Run and reinvent in parallel (balance reinvention and running finance, prioritize biggest bets)
- ❖ Focus on relentless execution (incorporate key stakeholders' most important outcomes, avoid distractions - no value, don't do it)

# Accenture: The paradox of choice for CFO's (Highlights)



### CFO checklist

- ❖ Establish a multiyear technology strategy with cloud-based enterprise resource planning (ERP) as the foundation
- ❖ Reevaluate your operating model in addition to all end-to-end processes
- ❖ Clean up data practices; use the data transparency to understand drivers of business value (growth and profitability)
- ❖ Move toward an AI-based operating model
- ❖ Adopt new economic models and processes for funding, chargebacks, utilization and portfolio management

# Accenture: The paradox of choice for CFO's (comments, talking points)

## Central Finance

- Iterative, phased (no big-bang) roll-out
- Non-disruptive / stepping-stone deployment; fully-operational S/4 end-state option
- Accelerated, sequenced roll-out, based on business and finance priorities
- Build-to-suit roll-out, negating need for full-migration
- Two-tier / composable architecture framework (cloud)
- Business process orchestration (shared services)
- Single financial source-of-truth (standardized, harmonized, rationalized)
- Transparent common information model (data, values captured)
- Process automation (AI/ML, RPA, workflows) - enterprise-wide, cross-system

## Paradox of choice for CFO's

- ✓ Increasing complexity drives greater risk
- ✓ Run and reinvent in parallel
- ✓ Prioritize biggest bets
- ✓ Avoid distractions (no value, don't do it)
- ✓ Multiyear technology strategy, cloud-ERP as foundation
- ✓ Reevaluate your operating model
- ✓ Clean up your data
- ✓ Use data to understand drivers of growth and profitability
- ✓ Move toward an AI-based operating model

# Central Finance Insights

Your one and only, personal Central Finance knowledge portal

The most relevant and complete information on all topics SAP's Central Finance

Follow us on [www.linkedin.com/company/cfininsights](https://www.linkedin.com/company/cfininsights) or contact us at [info@cfininsights.com](mailto:info@cfininsights.com)