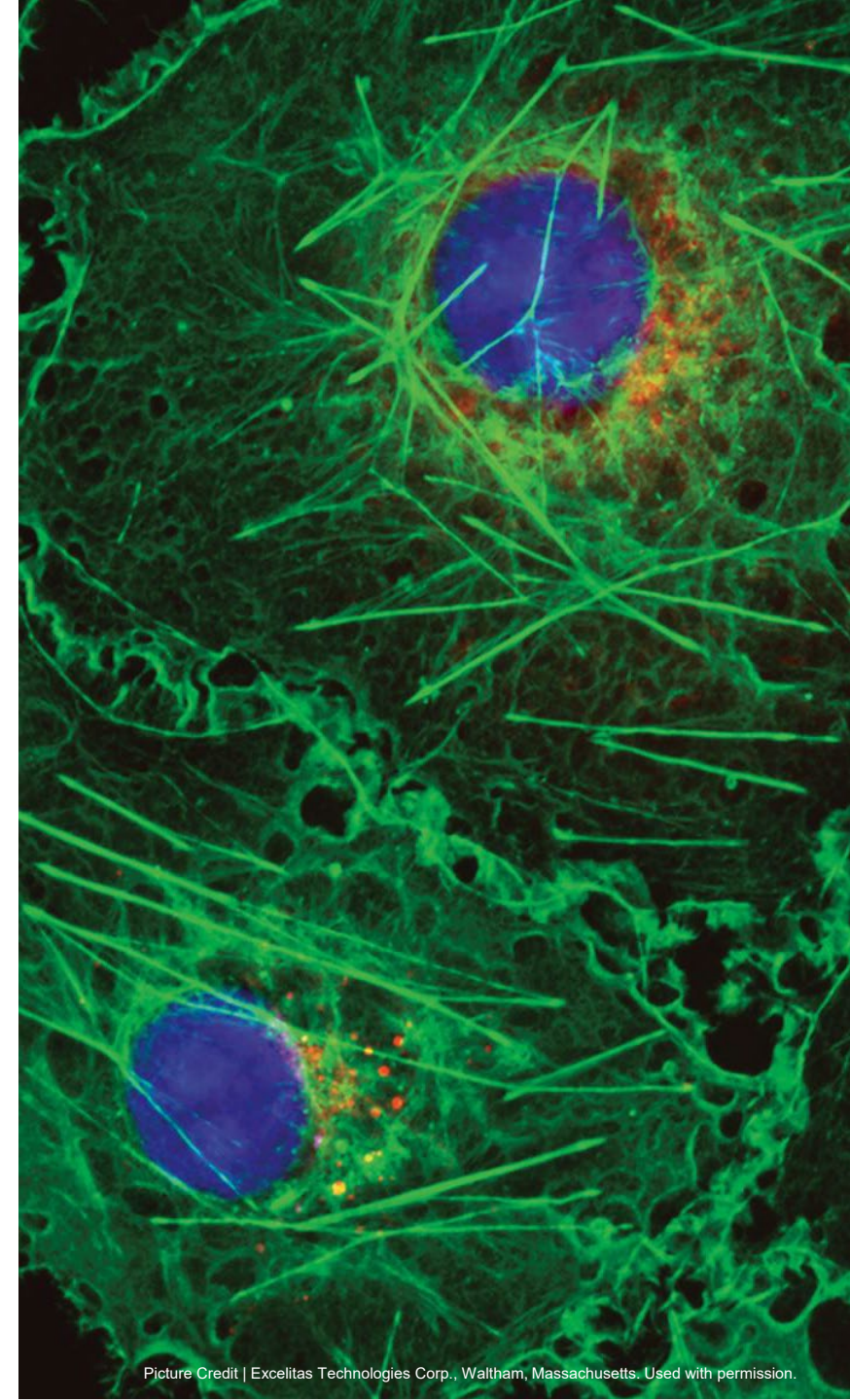




Excelitas: Centralizing Finance to Increase Visibility, Speed Closing Cycles, and Support Growth

Autonomous vehicles, space exploration, aviation, and even the fight against COVID-19 – none of these would be possible without cutting-edge photonics innovations from Excelitas Technologies Corp. In business for more than 120 years, Excelitas creates customized, market-driven solutions for OEM customers around the globe. The result has been the evolution of complex financial operations running on a web of legacy systems – making it difficult for finance teams to do much more than act as transactional bookkeepers, manually consolidating data to meet financial close deadlines.

To become an active business partner and effectively support Excelitas's aggressive growth strategy, finance needed to **automatically reconcile data from across business units, geographies, and systems**. It also needed real-time reporting and advanced analytics to help business users make better-informed decisions that keep financial impact in mind.



Unifying Finance Data from Across Enterprise Systems with SAP S/4HANA® for Central Finance



Before: Challenges and Opportunities

- Integrate disparate SAP® and third-party finance systems to support its acquisition and growth strategy
- Automate finance processes and deepen insight using intelligent technologies and advanced analytics
- Transform accounting from transactional bookkeeper into a collaborative, decision-making partner
- Improve internal controls for better compliance

Why SAP and TruQua, an IBM Company

- SAP S/4HANA® solution for central finance to sync transactions in various systems to take advantage of the reporting, shared-services, and accounting functionality of SAP S/4HANA
- SAP S/4HANA Finance solution for group reporting to accelerate the financial close cycle and to simplify intercompany transactions
- SAP Central Finance Transaction Replication application by Magnitude helps speed up the integration of existing third-party ERP systems and future acquired business with SAP S/4HANA for central finance
- SAP Services and Support to provide expert guidance for the design of SAP S/4HANA for central finance in partnership with TruQua, and IBM company

After: Value-Driven Results

- System unification and intercompany reporting, providing real-time visibility into enterprise-wide financials and helping integrate new acquisitions more quickly
- Single chart of accounts and unified reporting that significantly speeds up financial closing
- Creation of separate ledgers that can be used for statutory accounting and management reporting
- Simpler enforcement of global accounting policies and greater efficiency in auditing and reviews
- Data mapping that raises awareness of how decisions impact business financials as a whole
- Simplified, flexible transactions that make the organization more adaptable to change

“SAP S/4HANA for central finance has served as a **turning point for our business**. It has given us a better understanding of the company’s books, accounts, and reporting. We now have the financial visibility and flexibility to continue growing and bringing on new businesses.”

Robert Ersoni, Vice President for Global Business Services, Excelitas Technologies Corp.

One

Chart of accounts for all global operations

Millions

Of SAP and third-party system records covering several thousand transactions reconciled daily with few errors

Featured Partner



Excelitas Technologies Corp.
Waltham, Massachusetts
www.excelitas.com

Industry
Industrial machinery and components

Products and Services
Photonics components

Employees
6,700

Featured Solutions and Services
SAP S/4HANA for central finance, SAP S/4HANA Finance for group reporting, SAP Central Finance Transaction Replication by Magnitude, and SAP Services and Support

